



ADI FINECHEM

ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

Voting Results for Remote E voting and Postal Ballot.

Date of the Postal ballot	September 11, 2016
Total No. of shareholders as on record date	4,716
No. of shareholders present in the meeting either in person or through proxy	N.A.
No. of Shareholders attended the meeting through Video Conferencing	N.A.

Item No. 1	Shifting of Registered Office of the Company from the State of Gujarat to the State of Maharashtra.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} * 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(2)]} * 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} * 100$
Promoter and Promoter Group	Remote E - voting	86,58,074	77,44,824	89.45%	77,44,824	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	86,58,074	77,44,824	89.45%	77,44,824	0	100%	0
Public - Institutions	Remote E - voting	11,05,274	4,70,000	42.52%	4,70,000		100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	11,05,284	4,70,000	42.52%	4,70,000	0	100%	0
Public - Non-Institutions	Remote E - voting	40,30,642	2,23,399	5.54%	2,23,384	15	99.99%	0.006%
	Postal Ballot		2,133	0.05%	2,001	132	93.81%	6.19%
	Total	40,30,642	2,25,532	5.60%	2,25,385	147	99.93%	0.07%
Total		1,37,94,000	84,40,356	61.19%	84,40,209	147	99.99%	0.001%





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Item No. 2	Changing the name of the Company from M/s. ADI Finechem Limited to M/s. Fairchem Speciality Limited.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $\frac{[(2)]}{[(1)]} \times 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $\frac{[(4)]}{[(2)]} \times 100$	% of votes against on votes polled (7) = $\frac{[(5)]}{[(2)]} \times 100$
Promoter and Promoter Group	Remote E-voting	86,58,074	77,44,824	89.45%	77,44,824	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	86,58,074	77,44,824	89.45%	77,44,824	0	100%	0
Public - Institutions	Remote E-voting	11,05,284	4,70,000	42.52%	4,70,000	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	11,05,284	4,70,000	42.52%	4,70,000	0	100%	0
Public - Non-Institutions	Remote E-voting	40,30,642	2,23,399	5.54%	2,23,294	105	99.95%	0.05%
	Postal Ballot		2,133	0.05%	2,133	0	100%	0
	Total	40,30,642	2,25,532	5.60%	2,25,427	105	99.95%	0.05%
Total		1,37,94,000	84,40,356	61.19%	84,40,251	105	99.99%	0.001%

Date : September 13, 2016
Place: Ahmedabad



To,
The Chairman,
ADI FINECHEM LIMITED,
(CIN: L15140GJ1985PLC007845)
1stFloor, 2 Sigma Corporates,
Behind HOF Living,
SindhuBhavan Road,
OffS.G. Road,
Ahmedabad - 380059

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Postal ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, Uday Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, having its office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380014, have been appointed as the Scrutinizer by the Board of Directors of **ADI FINECHEMLIMITED**, to conduct and scrutinize the Remote E voting process and Postal Ballot process for resolutions contained in the Notice dated July 12, 2016.

I submit my report as under:

1. The Company has completed the dispatch of Notice along with the Postal Ballot forms and prepaid postal envelope returnable to the Scrutinizer on Friday, August 12, 2016 to all its entitled members / beneficiaries as on cutoff date i.e August 6, 2016.
2. The shareholders of the Company holding shares as on the "cut-off date" i.e August 6, 2016 were entitled to vote on the resolutions as contained in the notice of postal ballot dated July 12, 2016.
3. The voting by postal ballot and Remote E voting was kept open from 9.00 A.M. (IST) on August 13, 2016 to 5.00 P.M. (IST) on September 11, 2016.
4. The Company availed the services of M/s. Central Depository Services (India) Limited (CDSL) for providing remote E-voting facility to the members of the Company.
5. The votes cast under remote e-voting facility were unblocked on September 11, 2016 at around 5.10 P.M. (IST) in the presence of two witnesses Mr. Neel Shah and Mr. Bhavik Parikh who were not in the employment of the company.
6. All Postal Ballot forms received on or before the last date determined for receipt of Postal ballot forms were considered for scrutiny.
7. 46 Envelopes containing the Postal Ballot forms were returned undelivered. Those envelopes were not opened and will be taken up for destruction by the Company after announcement of the results.



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8. With regard to the Postal ballots, the ballot papers were diligently scrutinized by me and were reconciled with the records maintained by the Company / Registrar and Transfer Agent. The votes tendered through remote E voting were also scrutinized by me, based on the download from CDSL E-voting portal / system. The voters were also scrutinized for the purpose of eliminating the duplicate voting i.e through remote E voting as well as through postal ballot.
9. No ballot paper was found defective*.

Consolidated report on Remote E voting and voting through Postal ballot is as under:

SPECIAL BUSINESS:

Resolution No. 1 (SPECIAL RESOLUTION)

Shifting of Registered Office of the Company from the State of Gujarat to the State of Maharashtra.

- i. Voted in **favour** of the resolution:

Number of Members voted(through Remote E voting and through physical ballot form)	Number of votes cast by them	% of total number of valid votes cast
34	84,40,209	99.99

- ii. Voted **against** the resolution:

Number of Members voted(through Remote E voting and through physical ballot form)	Number of votes cast by them	% of total number of valid votes cast
5	147	0.01

- iii. **Invalid** votes:

Number of members (through Remote E voting and through physical ballot form) whose votes were declared invalid	Number of votes cast by them
3	10,01,752

Resolution No. 2 (SPECIAL RESOLUTION)

Changing the name of the Company from M/s. ADI Finechem Limited to M/s. Fairchem Speciality Limited.

- i. Voted in **favour** of the resolution:

Number of Members voted (through Remote E voting and through physical ballot form)	Number of votes cast by them	% of total number of valid votes cast
37	84,40,251	99.99

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ii. Voted **against** the resolution:

Number of Members voted (through Remote E voting and through physical ballot form)	Number of votes cast by them	% of total number of valid votes cast
2	105	0.01

iii. **Invalid** votes:

Number of members (through Remote E voting and through physical ballot form) whose votes were declared invalid	Number of votes cast by them
3	10,01,752

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.

All relevant records of electronic voting, Postal ballot forms and other related papers / registers etc. are under my safe custody and the same will be handed over to the Chairman / Chief Financial Officer & Company Secretary of the Company for their preservation after the Chairman considers, approves and signs the Minutes.

***REASON FOR TREATING POSTAL BALLOTS AS INVALID**

- Shareholders have done voting through remote e-voting as well as through physical postal ballot and hence the voting through physical ballot has been considered as invalid.
- Votes cast by a Corporate Shareholder through remote e-voting has been considered as invalid on account of Non-Submission of Board Resolution.

Thanking You,

Yours Faithfully,
For Parikh Dave & Associates

Countersigned



Uday G. Dave

Uday G. Dave
FCS: 6545 CP No. 7158

Scrutinizer

Practicing Company Secretary



Utkarsh Shah

Utkarsh Shah
Chairman

Place: Ahmedabad

Date: 12th September, 2016