



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

PART I		(Rs. In Lakhs)					
		Quarter Ended			Six Months ended		For the Year Ended
Particulars		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales/income from Operations (Net of Excise duty)	3,663.83	3,065.80	3,107.28	6,729.63	6,525.79	12,218.06
	b. Other operating income	29.76	33.70	15.40	63.46	38.12	91.87
	Total income from operations (Net)	3,693.59	3,099.50	3,122.68	6,793.09	6,563.91	12,309.93
2	Expenses						
	a. Cost of materials consumed	2,408.11	2,071.15	2,573.42	4,479.26	5,031.52	8,802.01
	b. Changes in Inventory of Finished Goods & Work in Progress	(48.05)	12.19	(270.07)	(35.86)	(280.14)	(65.42)
	c. Employee benefits expense	146.69	132.13	103.35	278.82	210.65	416.76
	d. Power and Fuel	259.11	246.16	204.97	505.27	446.09	904.45
	e. Depreciation	65.79	61.55	56.78	127.34	111.66	226.53
	f. Other Expenses	229.30	120.41	151.19	349.71	288.68	526.09
	Total expenses	3,060.95	2,643.59	2,819.64	5,704.54	5,808.46	10,810.42
3	Profit from Operations before other Income, finance costs, exceptional items (1-2)	632.64	455.91	303.04	1,088.55	755.45	1,499.51
4	Other Income	0.52	48.50	(11.11)	49.02	48.89	36.50
5	Profit from ordinary activities before finance costs & exceptional items (3 +/- 4)	633.16	504.41	291.93	1,137.57	804.34	1,536.01
6	Finance costs	66.12	57.19	74.39	123.31	138.12	247.93
7	Profit from ordinary activities after finance costs but before exceptional items (5 +/- 6)	567.04	447.22	217.54	1,014.26	666.22	1,288.08
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 +/- 8)	567.04	447.22	217.54	1,014.26	666.22	1,288.08
10	Tax expense	175.07	162.86	67.15	337.93	212.91	432.49
11	Net Profit from ordinary activities after tax (9 + / -10)	391.97	284.36	150.39	676.33	453.31	855.59
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	16.98
13	Net Profit for the period (11-12)	391.97	284.36	150.39	676.33	453.31	838.61
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,254.00	1,140.00	1,140.00	1,254.00	1,140.00	1,140.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	1941.33
16	Earning Per Share (EPS) (Refer Note 3)						
	i. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	3.13	2.27	1.20	5.39	3.61	6.82
	ii. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	3.13	2.27	1.20	5.39	3.61	6.69

PART - II							
Sl. No.	Particulars	Quarter Ended			Six Months ended		For the Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
-	Number of shares	4,655,556	4,232,319	4,232,319	4,655,556	4,232,319	4,232,319
-	Percentage of shareholding	37.13%	37.13%	37.13%	37.13%	37.13%	37.13%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	Number of Shares	7,884,444	7,167,681	7,167,681	7,884,444	7,167,681	7,167,681
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	62.87%	62.87%	62.87%	62.87%	62.87%	62.87%
	Particulars	3 months ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nos		Nil			
	Received during the quarter	Nos		Nil			
	Disposed of during the quarter	Nos		Nil			
	Remaining unresolved at the end of the quarter	Nos		Nil			
Notes:							
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 30, 2013.						
(2)	The Company has only one reportable segment i.e. "Speciality Chemicals".						
(3)	The Company has allotted, on 6th July, 2013, bonus equity shares in the ratio of one equity share of Rs. 10/- each fully paid up for every ten equity shares of Rs. 10/- each held on record date. The Basic and Diluted E.P.S. have been calculated for all periods presented here after taking into account the bonus issue.						
(4)	Previous period's figures have been re-grouped / re-arranged, wherever necessary.						
(5)	The Statutory Auditors have carried out "Limited Review" of the results for the quarter ended September 30, 2013.						

Statement of Assets and Liabilities		(Rs. in Lakhs)	
		As At 30.09.2013 (Unaudited)	As At 31.03.2013 (Audited)
A	Equity And Liabilities		
1	Shareholders' Funds		
	[a] Share Capital	1254.00	1140.00
	[b] Reserve & Surplus	2503.66	1941.33
	[c] Money received against share warrants	-	-
	Sub total - Shareholders' Funds	3757.66	3081.33
2	Non- Current Liabilites		
	[a] Long term Borrowings	751.02	536.98
	[b] Deferred tax liabilites (net)	374.35	359.28
	[c] Other long term liabilities	-	-
	[d] Long term Provisions	14.11	10.88
	Sub total - Non- Current Liabilities	1139.48	907.14
3	Current Liabilites		
	[a] Short term borrowings	1610.39	1169.60
	[b] Trade Payables	207.10	191.21
	[c] Other Current Liabilities	583.70	435.78
	[d] Short-term Provisions	80.49	178.00
	Sub total - Current Liabilities	2481.68	1974.59
	Total Equity And Liabilities	7378.82	5963.06
B	Assets		
1	Non-Current Assets		
	[a] Fixed Assets	3515.76	2840.46
	[b] Goodwill on Consolidation	-	-
	[c] Non Current Investments	-	-
	[d] Deferred Tax Assets (Net)	-	-
	[e] Long Term Loan and Advances	57.72	82.05
	[f] Other Non-Current Assets		
	Sub total - Non-Current Assets	3573.48	2922.51
2	Current Assets		
	[a] Current Investments	-	-
	[b] Inventories	1180.34	990.87
	[c] Trade Receivables	1988.14	1540.14
	[d] Cash & cash equivalents	7.48	5.38
	[e] Short Term Loans & Advances	627.67	502.12
	[f] Other Current Assets	1.71	2.04
	Sub total - Current Assets	3805.34	3040.55
	Total Assets	7378.82	5963.06
		For Adi Finechem Limited,	
Place : Ahmedabad		Bimal D. Parikh	
Date : October 30, 2013		Wholetime Director	