

| | | Adi Finechem Limited | | | | |
|---|---|-----------------------------|-----------------|-----------------|------------------|------------------|
| Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, Ahmedabad - 380 059. | | | | | | |
| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2014 | | | | | | |
| PART I | | (Rs. In Lakhs) | | | | |
| | Particulars | Quarter Ended | | | Year Ended | |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| 1 | Income from operations | | | | | |
| | a. Net Sales/income from Operations (Net of Excise duty) | 4,405.00 | 3,920.97 | 2,917.76 | 15,055.60 | 12,218.06 |
| | b. Other operating income (Net of Excise duty) | 27.47 | 35.77 | 28.44 | 126.70 | 91.87 |
| | Total income from operations (Net) | 4,432.47 | 3,956.74 | 2,946.20 | 15,182.30 | 12,309.93 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | 2,439.76 | 2,429.75 | 2,206.97 | 9,348.78 | 8,802.01 |
| | b. Changes in Inventory of Finished Goods & Work in Progress | 164.45 | (69.26) | (96.98) | 59.33 | (65.42) |
| | c. Employee benefits expense | 142.35 | 134.79 | 98.30 | 555.96 | 416.76 |
| | d. Power and Fuel | 305.49 | 250.87 | 243.85 | 1,061.63 | 904.45 |
| | e. Depreciation | 67.82 | 69.11 | 57.33 | 264.27 | 226.53 |
| | f. Other Expenses | 252.58 | 243.03 | 123.81 | 843.01 | 526.09 |
| | Total expenses | 3,372.45 | 3,058.29 | 2,633.28 | 12,132.98 | 10,810.42 |
| 3 | Profit / (Loss) from Operations before other | | | | | |
| | Income, finance costs exceptional items (1-2) | 1,060.02 | 898.45 | 312.92 | 3,049.32 | 1,499.51 |
| 4 | Other Income | 7.15 | 1.86 | (25.32) | 55.72 | 36.50 |
| 5 | Profit / (Loss) from ordinary activities before | | | | | |
| | finance costs & exceptional items (3 +/- 4) | 1,067.17 | 900.31 | 287.60 | 3,105.04 | 1,536.01 |
| 6 | Finance costs | 72.88 | 69.44 | 47.34 | 265.63 | 247.93 |
| 7 | Profit / (Loss) from ordinary activities after | | | | | |
| | finance costs but before exceptional items (5+/- 6) | 994.29 | 830.87 | 240.26 | 2,839.41 | 1,288.08 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax | | | | | |
| | (7+/- 8) | 994.29 | 830.87 | 240.26 | 2,839.41 | 1,288.08 |
| 10 | Tax expense | 351.04 | 282.27 | 110.08 | 971.24 | 432.49 |
| 11 | Net Profit/(Loss) from ordinary activities after tax | | | | | |
| | (9 + / -10) | 643.25 | 548.60 | 130.18 | 1,868.17 | 855.59 |
| 12 | Extraordinary items (Net of tax expenses) | - | - | (131.88) | - | 16.98 |
| 13 | Net Profit/(Loss) for the period (11-12) | 643.25 | 548.60 | 262.06 | 1,868.17 | 838.61 |
| 14 | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 1,254.00 | 1,254.00 | 1,140.00 | 1,254.00 | 1,140.00 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | - | - | - | - | 1941.33 |
| 16 | Earning Per Share (EPS) | | | | | |
| | i Basic and Diluted EPS before Extraordinary item for the period, for the year-to-date and for the previous year (not annualised) (Rs) | 5.13 | 4.37 | 1.04 | 14.90 | 6.82 |
| | (Refer Note No. 5 below) | | | | | |
| | ii Basic and Diluted EPS after Extraordinary items for the period, for the year-to-date and for the previous year (not annualised) (Rs) | 5.13 | 4.37 | 2.09 | 14.90 | 6.69 |
| | (Refer Note No. 5 below) | | | | | |

| PART - II | | | | | | |
|---------------|---|----------------------------------|------------|------------|------------|------------|
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| A | PARTICULARS OF SHARE HOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| - | Number of shares | 4,655,556 | 4,655,556 | 4,232,319 | 4,655,556 | 4,232,319 |
| - | Percentage of shareholding | 37.13% | 37.13% | 37.13% | 37.13% | 37.13% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| a. | Pledged / Encumbered | | | | | |
| | Number of shares | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| b | Non-encumbered | | | | | |
| | Number of Shares | 7,884,444 | 7,884,444 | 7,167,681 | 7,884,444 | 7,167,681 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the company) | 62.87% | 62.87% | 62.87% | 62.87% | 62.87% |
| | Particulars | 3 months ended 31.03.2014 | | | | |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | Nos | | Nil | | |
| | Received during the quarter | Nos | | Nil | | |
| | Disposed of during the quarter | Nos | | Nil | | |
| | Remaining unresolved at the end of the quarter | Nos | | Nil | | |
| Notes: | | | | | | |
| (1) | The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 19, 2014. | | | | | |
| (2) | The Company has only one reportable segment i.e. "Speciality Chemicals". | | | | | |
| (3) | Board of Directors have recommended, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting issue of Bonus Equity Shares in the ratio of 1 equity share of Rs. 10/- each fully paid for every ten equity shares of Rs. 10/- each. | | | | | |
| (4) | Board of Directors have recommended, dividend at 15 % i.e. Rs. 1.50 per equity share (on par value of Rs. 10/- each) for the year ended March 31, 2014. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. | | | | | |
| (5) | The Company has allotted, on 6th July, 2013, bonus equity shares in the ratio of one equity share of Rs. 10/- each fully paid up for every ten equity shares of Rs. 10/- each held on record date. The Basic and Diluted E.P.S. have been calculated for all periods presented here, after taking into account the bonus issue. | | | | | |
| (6) | The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the financial year. | | | | | |
| (7) | Previous period's figures have been re-grouped/re-arranged, wherever necessary. | | | | | |

