

**ADI FINECHEM LIMITED**

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CIN: L15140GJ1985PLC007845

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014**

PART I		(Rs. in Lakhs)					
		Quarter Ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Particulars							
1	<b>Income from operations</b>						
a.	Net Sales/income from Operations (Net of Excise duty)	3,701.24	3,325.04	3,920.97	11,298.32	10,650.60	15,055.60
b.	Other operating income	17.33	21.54	35.77	65.92	99.23	126.70
	<b>Total income from operations (Net)</b>	<b>3,718.57</b>	<b>3,346.58</b>	<b>3,956.74</b>	<b>11,364.24</b>	<b>10,749.83</b>	<b>15,182.30</b>
2	<b>Expenses</b>						
a.	Cost of materials consumed	2,540.03	2,214.83	2,429.75	7,629.34	6,909.02	9,348.78
b.	Changes in Inventory of Finished Goods & Work in Progress	(78.73)	2.47	(69.26)	(191.53)	(105.12)	59.33
c.	Employee benefits expense	186.19	175.55	134.79	544.72	413.61	555.96
d.	Power and Fuel	337.94	260.71	250.87	893.86	756.14	1,061.63
e.	Depreciation	62.93	49.38	69.11	158.06	196.45	264.27
f.	Other Expenses	145.51	217.72	243.03	546.37	590.43	843.01
	<b>Total expenses</b>	<b>3,193.87</b>	<b>2,920.66</b>	<b>3,058.29</b>	<b>9,580.82</b>	<b>8,760.53</b>	<b>12,132.98</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)</b>	<b>524.70</b>	<b>425.92</b>	<b>898.45</b>	<b>1,783.42</b>	<b>1,989.30</b>	<b>3,049.32</b>
4	Other Income	6.56	3.72	1.86	48.11	48.57	55.72
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3 +/- 4)</b>	<b>531.26</b>	<b>429.64</b>	<b>900.31</b>	<b>1,831.53</b>	<b>2,037.87</b>	<b>3,105.04</b>
6	Finance costs	84.06	54.14	69.44	195.07	192.75	265.63
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)</b>	<b>447.20</b>	<b>375.50</b>	<b>830.87</b>	<b>1,636.46</b>	<b>1,845.12</b>	<b>2,839.41</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+/- 8)</b>	<b>447.20</b>	<b>375.50</b>	<b>830.87</b>	<b>1,636.46</b>	<b>1,845.12</b>	<b>2,839.41</b>
10	Tax expense	152.04	127.13	282.27	571.08	620.20	971.24
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 + / -10)</b>	<b>295.16</b>	<b>248.37</b>	<b>548.60</b>	<b>1,065.38</b>	<b>1,224.92</b>	<b>1,868.17</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>295.16</b>	<b>248.37</b>	<b>548.60</b>	<b>1,065.38</b>	<b>1,224.92</b>	<b>1,868.17</b>
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,254.00	1,379.40	1,254.00	1,254.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	3474.55
16	Earning Per Share (EPS) - (Refer Note No. 4)						
i	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	<b>2.14</b>	<b>1.80</b>	<b>3.98</b>	<b>7.72</b>	<b>8.88</b>	<b>13.54</b>
ii	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	<b>2.14</b>	<b>1.80</b>	<b>3.98</b>	<b>7.72</b>	<b>8.88</b>	<b>13.54</b>

PART II							
Sl. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>				
1	Public Shareholding						
-	Number of shares	5,173,917	5,173,917	4,655,556	5,173,917	4,655,556	4,655,556
-	Percentage of shareholding	37.51%	37.51%	37.13%	37.51%	37.13%	37.13%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered :						
	Number of Shares	8,620,083	8,620,083	7,884,444	8,620,083	7,884,444	7,884,444
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	62.49%	62.49%	62.87%	62.49%	62.87%	62.87%
	<b>Particulars</b>	<b>3 months ended 31.12.2014</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nos		-	
	Received during the quarter			Nos		-	
	Disposed of during the quarter			Nos		-	
	Remaining unresolved at the end of the quarter			Nos		-	
<b>Notes:</b>							
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2015.						
(2)	The Company has only one reportable segment i.e. 'Specialty Chemicals'.						
(3)	Effective from April 01, 2014, the Company has changed Depreciation rates on various fixed assets as per the remaining useful lives specified in Part C of Schedule II of the Companies Act, 2013. Based on the current estimate, the carrying value, net of residual value as at April 01, 2014 of Rs. 1.41 lacs on account of the fixed assets whose useful life is already exhausted as on April 01, 2014 has been adjusted to Retained Earnings. Had there not been any change in useful lives of the assets, depreciation for the quarter and nine months ended December 31 2014, would have been higher by Rs. 27.69 lacs and Rs. 74.08 lacs respectively.						
(4)	In terms of resolution passed by the Shareholders of the Company at 29th Annual General Meeting held on 30th June, 2014, the Company has allotted 12,54,000 bonus equity shares of Rs. 10/- each, on 11th July, 2014 in the ratio of 1 new bonus equity share of Rs. 10/- each fully paid up for every 10 existing equity shares of Rs. 10/-each. Consequently, the earnings per share have been re-stated for all the periods based on the number of equity shares post bonus issue i.e. 1,37,94,000 equity shares, in accordance with Accounting Standard (AS - 20) on "Earning per Share".						
(5)	Previous period's figures have been re-grouped/re-arranged wherever necessary.						
<b>For Adi Finechem Limited,</b>							
Place : Ahmedabad				<b>Bimal D. Parikh</b>			
Date : February 12, 2015				<b>Wholetime Director</b>			