



ADI FINECHEM LIMITED

(formerly known as H.K. Finechem Limited)

Regd. Office: 253/P, Chekhala, Sanand Kadi Highway, Tal. Sanand, Dist Ahmedabad - 382115.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Rs. in Lacs

Sr. No	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
1	a. Net Sales/income from Operations	1928.32	750.92	5749.51	3849.30
2	Expenditure				
	a. (Increase)/Decrease in Stock-in-trade and work in progress	(155.80)	(52.82)	(101.90)	158.01
	b. Consumption of Raw Material	1362.53	431.52	3559.97	2165.63
	c. Purchase of traded goods	0.00	0.00	0.00	0.00
	d Power and Fuel	139.42	118.15	555.95	590.38
	e Employee Cost	63.33	58.48	280.50	266.26
	f Depreciation	43.61	41.86	173.11	169.11
	g Other Expenditure	130.89	124.54	406.69	407.32
	h Total	1583.98	721.73	4874.32	3756.71
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	344.34	29.19	875.19	92.59
4	Other Income	50.36	0.90	50.57	3.39
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	394.70	30.09	925.76	95.98
6	Interest	38.35	36.85	134.76	162.07
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	356.35	(6.76)	791.00	(66.09)
8	Exceptional Items	0.00	2.30	0.00	2.30
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	356.35	(9.06)	791.00	(68.39)
10	Tax Expense	102.43	7.99	284.48	(12.81)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	253.92	(17.05)	506.52	(55.58)
12	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	253.92	(17.05)	506.52	(55.58)
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	950.00	950.00	950.00	950.00
15	Reserves excluding revaluation reserve			798.14	401.92
16	Earning Per Share (EPS)				
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the pervious year (not annualised) (Rs)	2.67	(0.18)	5.33	(0.59)
	b. Basic and Diluted EPS after Extraordianry items for the period, for the year to date and for the previous year (not annualised) (Rs)	2.67	(0.18)	5.33	(0.59)
17	Public Shareholding				
	- No. of Shares	3531929	3834462	3531929	3834462
	- Percentage of Shareholding	37.18	40.36	37.18	40.36
18	Promoters and Promoter group				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b non-encumbered				
	- Number of Shares	5968071	5665538	5968071	5665538
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	62.82	59.64	62.82	59.64

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 12, 2011.
- The Company has only one reportable segment i.e. "Speciality Chemicals".
- Previous period's figures have been regrouped/rearranged wherever necessary.
- Information on Investor complaints for the quarter (Nos): Pending at the beginning of the quarter – NIL, Received & Resolved during the quarter – NIL, Unresolved at the end of the quarter – NIL.
- The Board of Directors had recommended a dividend at 10% i.e. Re 1 per equity share (on par value of Rs. 10 each) for the year ended 31st March, 2011. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Summarized Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	As at 31.03.2011 Audited	As at 31.03.2010 Audited
Share Holders Fund		
a Capital	950.00	950.00
b Reserves and Surplus	798.14	401.92
Loan Funds	1,414.92	1,299.41
Deferred Tax liability	299.87	195.39
Total	3,462.93	2,846.72
Fixed Assets	2,246.18	1,929.07
Investments	0.00	0.00
Current Assets, Loans and Advances		
a Inventories	832.71	668.35
b Sundry Debtors	674.96	290.34
c Cash and Bank Balances	34.27	21.53
d Loan and Advances	139.22	117.80
	1,681.16	1,098.02
Less: Current Liabilities and Provisions		
a Liabilities	314.44	138.02
b Provision	149.97	42.35
	464.41	180.37
Net Current Assets	1,216.75	917.65
Total	3,462.93	2,846.72

Place : Ahmedabad
Date : May 12, 2011

Nahoosh J. Jariwala
Managing Director