



Adi Finechem Limited
(formerly known as H.K. Finechem Limited)

Regd. Office: 253/P, Chekhala, Sanand Kadi Highway, Tal. Sanand, Ahmedabad - 382115.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Unaudited 31.03.2012	Unaudited 31.12.2011	Unaudited 30.03.2011	Audited 31.03.2012	Audited 31.03.2011
1	a. Net Sales/income from Operations	2847.89	2713.36	1928.32	9673.46	5749.51
2	Expenditure					
	a. (Increase)/Decrease in Stock-in-trade and work in progress	51.04	5.04	(155.80)	106.87	(101.90)
	b. Consumption of Raw Material	2122.13	1832.46	1362.53	6609.78	3559.97
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Power and Fuel	260.57	177.54	139.42	760.46	555.95
	e. Employee Cost	73.60	87.73	63.33	342.92	280.50
	f. Depreciation	55.24	50.76	43.61	197.64	173.11
	g. Other Expenditure	35.82	167.57	130.89	432.99	406.69
	h. Total	2598.40	2321.10	1583.98	8450.66	4874.32
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	249.49	392.26	344.34	1222.80	875.19
4	Other Income	66.57	0.05	50.36	67.23	50.57
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	316.06	392.31	394.70	1290.03	925.76
6	Interest	64.74	57.24	38.35	210.24	134.76
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	251.32	335.07	356.35	1079.79	791.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	251.32	335.07	356.35	1079.79	791.00
10	Tax Expense	82.33	108.20	102.43	342.30	284.48
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	168.99	226.87	253.92	737.49	506.52
12	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	168.99	226.87	253.92	737.49	506.52
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	950.00	950.00	950.00	950.00	950.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				1425.21	798.14
16	Earning Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the pervious year (not annualised) (Rs)	1.78	2.39	2.67	7.76	5.33
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	1.78	2.39	2.67	7.76	5.33
17	Public Shareholding					
	- No. of Shares	3526929	3526929	3526929	3526929	3526929
	- Percentage of Shareholding	37.13	37.13	37.13	37.13	37.13
18	Promoters and Promoter group					
	a. Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b non-encumbered					
	Number of Shares	5973071	5973071	5973071	5973071	5973071
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.87	62.87	62.87	62.87	62.87

Notes:

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2012.
- (2) The Company has only one reportable segment i.e. "Speciality Chemicals".
- (3) Previous period's figures have been regrouped/rearranged wherever necessary.
- (4) Information on Investor complaints for the quarter (Nos): Pending at the beginning of the quarter – NIL, Received & Resolved during the quarter – NIL, Unresolved at the end of the quarter – NIL.

- (5) Board of Directors have recommended issue of Bonus shares in ratio of 5:1 (i.e. 1 share for every 5 shares held) subject to the approval of shareholders in the ensuing annual general meeting of the company
- (6) Board of Directors have recommended dividend at 10% i.e. Re.1 per equity share (On par value of Rs.10/- each) for the year ended March 31,2012. The payment is subject to the approval of shareholders in the ensuing annual general meeting of the company
- (7) The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of current financial year

Statement of Assets And Liabilities		(Rs. In Lacs)	
		As at 31.03.2012	As at 31.03.2011
Particulars		Audited	Audited
A	Equity And Liabilities		
1	Shareholders Funds		
a	Share Capital	950.00	950.00
b	Reserves and Surplus	1,425.21	798.14
	Sub-Total Shareholders' Fund	2,375.21	1,748.14
2	Minority Interest	0.00	0.00
3	Non- Current Liabilities		
a	Long-term borrowings	166.75	17.59
b	Deferred Tax liabilities (net)	338.18	299.87
c	Long Term Provisions	8.19	35.56
	Sub-total Non-current liabilities	513.12	353.02
4	Current Liabilities		
a	Short-term borrowings	1,859.70	1,364.59
b	Trade payables	172.87	174.77
c	Other Current Liabilities	370.99	135.94
d	Short-term provisions	149.19	150.87
	Sub- total-Current liabilities	2,552.75	1,826.18
	TOTAL EQUITY AND LIABILITIES	5,441.08	3,927.34
B	ASSETS		
1	Non- Current Assets		
a	Fixed Assets	2,728.65	2,218.59
b	Goodwill on Consolidation	0.00	0.00
c	Non-Current Investment	0.00	0.00
d	Long term loans and advances	155.94	59.04
e	Other non-current assets	0.00	0.00
	Sub-total- Non-current assets	2,884.59	2,277.63
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	951.94	832.71
c	Trade receivables	1,411.12	674.96
d	Cash and Bank balances	11.76	34.27
e	Short term loans and advances	179.70	105.21
f	Other current assets	1.97	2.56
	Sub-total Current assets	2,556.49	1,649.71
	TOTAL ASSETS	5,441.08	3,927.34

Place : Ahmedabad
Date : May 26, 2012

Bimal D. Parikh
Wholetime Director